



# S. Sahoo & Co.

## Chartered Accountants

### Independent Auditor's Report

To the Members of  
**Antakshri Foundation**  
G-02, House No. 173, Ward NO.3,  
Mehrauli, New Delhi- 110 030

### **Report on the Financial Statements**

#### **Opinion**

1. We have audited the accompanying financial statements of FC Project of "Antakshri Foundation" (FCRA Regn. No. -125410054), which comprise the Balance Sheet as at 31 March 2024, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2024, and its surplus for the year ended on that date

#### **Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

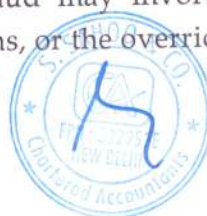


## **Responsibilities of the Management for the Financial Statements**

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

#### Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2024:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. The books of accounts are maintained in Jaipur location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.



- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of Accountant and the same are in agreement with Books of account on the date of our audit.
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
- e. The Chief Functionary & Accountant of the society has furnished all information required for audit;
- f. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
- g. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- i. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

**For S. Sahoo & Co**  
**Chartered Accountants**  
FR NO.: 322952E



**CA. (Dr.) Subhajit Sahoo, FCA, LLB**  
Partner  
M. No: - 057426  
UDIN: - 24057426BKAUCI3018

Place: New Delhi  
Date: 14.09.2024

# ANTAKSHARI FOUNDATION

G02,173F, MEHARULI  
NEW DELHI - 110030 (INDIA)

AMOUNT IN INR

## FOREIGN PROJECTS

### BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2024

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<b>SOURCES OF FUND</b>			
<b>I.FUND BALANCES:</b>			
a. General Fund	[01]	403,821.27	423,293.46
b. Project Fund	[02]	591,577.88	47,430.00
c. Asset Fund	[03]	166,281.00	195,098.00
<b>II.LOAN FUNDS:</b>			
a. Secured Loans			
b. Unsecured Loans			
<b>TOTAL</b>	<b>[ I + II ]</b>	<b>1,161,680.15</b>	<b>665,821.46</b>
<b>APPLICATION OF FUND</b>			
<b>I.FIXED ASSETS</b>			
Gross Block	[04]	785,107.00	785,107.00
Less: Accumulated Depreciation		618,826.00	590,009.00
Net Block		<b>166,281.00</b>	<b>195,098.00</b>
<b>II. INVESTMENT</b>			
<b>III.CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a. Loans & Advances	[05]	6,948.00	13,318.00
b. Cash & Bank Balance	[06]	997,881.15	457,405.46
	<b>A</b>	<b>1,004,829.15</b>	<b>470,723.46</b>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
a. Current Liabilities	[07]	9,430.00	-
	<b>B</b>	<b>9,430.00</b>	<b>-</b>
	<b>[ A - B ]</b>	<b>995,399.15</b>	<b>470,723.46</b>
<b>NET CURRENT ASSETS</b>	<b>[I+II+III]</b>	<b>1,161,680.15</b>	<b>665,821.46</b>
<b>TOTAL</b>			

Significant Accounting Policies and Notes to Accounts

[11]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :

**S.SAHOO & CO.**

Chartered Accountants

FR No:-322952E

For & on behalf :

**ANTAKSHARI FOUNDATION**

CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place: New Delhi

Date: 14.09.2024

Rampal Choudhary  
Chief Functionary

Shiv Singh Naya  
Managing Trustee

# ANTAKSHARI FOUNDATION

G02,173F, MEHARULI  
NEW DELHI - 110030 (INDIA)

AMOUNT IN INR

## FOREIGN PROJECTS

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<b>I. INCOME</b>			
Grant In Aid	[08]	6,444,023.00	-
Bank Interest		22,298.00	11,178.00
<b>TOTAL</b>		<b>6,466,321.00</b>	<b>11,178.00</b>
<b>II. EXPENDITURE</b>			
Project Related Expenses	[09]	5,910,653.12	-
Pragati Project	[10]	30,992.19	20,424.40
Administrative Expenses			
Depreciation	[04]	28,817.00	35,118.00
Less: Depreciation Transferred to Asset Fund		28,817.00	35,118.00
<b>TOTAL</b>		<b>5,941,645.31</b>	<b>20,424.40</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>	<b>[I - II]</b>	<b>524,675.69</b>	<b>(9,246.40)</b>
Transferred to General Fund		(19,472.19)	(9,246.40)
Transferred to Project Fund		544,147.88	-
<b>TOTAL</b>		<b>524,675.69</b>	<b>(9,246.40)</b>

[11]

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :

S.SAHOO & CO.

Chartered Accountants

FR No:-322952E

For & on behalf :

ANTAKSHARI FOUNDATION

CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place: New Delhi

Date: 14.09.2024



Rampal Choudhary  
Chief Functionary



Shiv Singh Naya  
Managing Trustee

**ANTAKSHARI FOUNDATION**

G02,173F, MEHARULI  
NEW DELHI - 110030 (INDIA)

AMOUNT IN INR

**FOREIGN PROJECTS****RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024**

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<b>RECEIPTS</b>			
Opening Balance :		-	-
Cash in Hand		457,405.46	167,174.86
Cash at Bank		-	309,477.00
Fixed Deposit			
Grant In Aid	[08]	6,444,023.00	-
Bank Interest		22,298.00	11,178.00
Change in Current Assets		15,800.00	
<b>TOTAL</b>		<b>6,939,526.46</b>	<b>487,829.86</b>
<b>PAYMENT</b>			
Pragati Project	[09]	5,910,653.12	-
Administrative Expenses	[10]	30,992.19	20,424.40
Loan and Advances Paid		-	10,000.00
Closing Balance		-	-
Cash in Hand	[06]	997,881.15	457,405.46
Cash at Bank		-	-
Fixed Deposit			
<b>TOTAL</b>		<b>6,939,526.46</b>	<b>487,829.86</b>

Significant Accounting Policies and Notes to Accounts

[11]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :  
**S.SAHOO & CO.**  
Chartered Accountants  
FR No:-322952E





**CA. (Dr.) Subhajit Sahoo, FCA, LLB**  
Partner  
M No. 057426

Place: New Delhi  
Date: 14.09.2024

For & on behalf :  
**ANTAKSHARI FOUNDATION**





**Rampal Choudhary**  
Chief Functionary

**Shiv Singh Nayal**  
Managing Trustee

ANTAKSHARI FOUNDATION  
G02,173F, MEHARULI  
NEW DELHI - 110030 (INDIA)

FOREIGN PROJECTS		AMOUNT IN INR	
		F.Y. 2023-24	F.Y. 2022-23
<b>Schedules forming part of Financial Statement</b>			
<b><u>SCHEDULE [01] : GENERAL FUND</u></b>			
Opening Balance		423,293.46	432,539.86
Add: Excess of Income Over Expenditure		(19,472.19)	(9,246.40)
<b>TOTAL</b>		<b>403,821.27</b>	<b>423,293.46</b>
<b><u>SCHEDULE [02] : PROJECT FUND</u></b>			
Moti Clothing Company-Australia		47,430.00	47,430.00
Pragati Project		544,147.88	-
<b>TOTAL</b>		<b>591,577.88</b>	<b>47,430.00</b>
<b><u>SCHEDULE [03] : ASSET FUND</u></b>			
Opening Balance		195,098.00	230,216.00
Add: Asset Purchase during the year		-	-
Less: Depreciation Transferred from I&E Account		28,817.00	35,118.00
<b>TOTAL</b>		<b>166,281.00</b>	<b>195,098.00</b>
<b><u>SCHEDULE [05] : LOANS &amp; ADVANCES</u></b>			
Shanti Lal Banjara		-	10,000.00
TDS F.Y. 2018-19		3,318.00	3,318.00
Bhawna		1,535.00	-
Mota Ram		2,095.00	-
<b>TOTAL</b>		<b>6,948.00</b>	<b>13,318.00</b>
<b><u>SCHEDULE [06] : CASH &amp; BANK BALANCE</u></b>			
Cash in Hand			-
<b>Cash at Bank</b>		<b>754,623.34</b>	<b>-</b>
SBI Designated Bank A/c 40081484396		243,257.81	457,405.46
Punjab National Bank A/c 4114000100207451			
<b>TOTAL</b>		<b>997,881.15</b>	<b>457,405.46</b>
<b><u>SCHEDULE [07] : CURRENT LIABILITIES</u></b>			
Other Payables		5,800.00	-
TDS Payable		3,630.00	-
<b>TOTAL</b>		<b>9,430.00</b>	<b>-</b>
<b><u>SCHEDULE [08] : Grant in Aid</u></b>			
Educate Girls US		6,444,023.00	-
<b>TOTAL</b>		<b>6,444,023.00</b>	<b>-</b>
<b><u>SCHEDULE [09] : Pragati Project</u></b>			
Local Travel		183,387.00	-
Monitoring and Evaluation Expenses		28,130.00	-
Staff Salary		1,405,355.00	-



ANTAKSHARI FOUNDATION  
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NEW DELHI - 110030 (INDIA)

FOREIGN PROJECTS

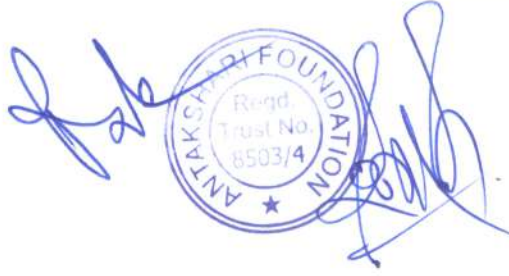
AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2023-24	F.Y. 2022-23
Prerak Salary and Travel Expenses	3,184,810.00	-
Training Cost	455,788.00	-
Other Expenses	653,183.12	-
	<b>5,910,653.12</b>	<b>-</b>

**SCHEDULE [10]: Administrative Expenses**

Bank Charges	4,717.19	208.40
Interest on TDS	1,687.00	-
Office Repair and Maintenance	10,146.00	-
Jeep Repairing & Maintenance	-	20,216.00
Travel Expenses	14,442.00	-
	<b>30,992.19</b>	<b>20,424.40</b>



**ANTAKSHARI FOUNDATION**  
G02,173F, MEHARUI  
NEW DELHI - 110030 (INDIA)

AMOUNT IN INR

**FOREIGN PROJECTS**  
**SCHEDULE [04] : FIXED ASSETS**

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at	Addition		As at	Rate of Dep.	Upto	During the year	Upto	As on	As on
	01.04.2023	> 6 months	< 6 months	31.03.2024		01.04.2023	Addition	31.03.2024	31.03.2024	31.03.2023
<b>ASSETS OUT OF GRANT FUND:</b>										
Furniture & Fixtures	91,804.00	-	-	91,804.00	10%	48,816.00	4,299.00	53,115.00	38,689.00	42,988.00
Camera	95,835.00	-	-	95,835.00	15%	59,704.00	5,420.00	65,124.00	30,711.00	36,131.00
Laptop, Computer & Peripherals	278,550.00	-	-	278,550.00	40%	270,749.00	3,120.00	273,869.00	4,681.00	7,801.00
LCD Projector	63,410.00	-	-	63,410.00	15%	39,495.00	3,587.00	43,082.00	20,328.00	23,915.00
Mobile	20,380.00	-	-	20,380.00	15%	12,693.00	1,153.00	13,846.00	6,534.00	7,687.00
Almirah	11,554.00	-	-	11,554.00	10%	6,580.00	497.00	7,077.00	4,477.00	4,974.00
Vehicle	56,000.00	-	-	56,000.00	15%	40,741.00	2,289.00	43,030.00	12,970.00	15,259.00
Water Purifier	16,500.00	-	-	16,500.00	15%	11,607.00	734.00	12,341.00	4,159.00	4,893.00
Inverter	17,000.00	-	-	17,000.00	15%	11,960.00	756.00	12,716.00	4,284.00	5,040.00
Water Heater	7,300.00	-	-	7,300.00	15%	5,136.00	325.00	5,461.00	1,839.00	2,164.00
Swing Machine	102,274.00	-	-	102,274.00	15%	71,946.00	4,549.00	76,495.00	25,779.00	30,328.00
Audio System	24,500.00	-	-	24,500.00	15%	10,582.00	2,088.00	12,670.00	11,830.00	13,918.00
<b>TOTAL</b>	<b>785,107.00</b>	<b>-</b>	<b>-</b>	<b>785,107.00</b>		<b>590,009.00</b>	<b>28,817.00</b>	<b>618,826.00</b>	<b>166,281.00</b>	<b>195,098.00</b>